



Finance Council Minutes
March 24, 2015 at 6:00 p.m.
Conference Room

Opening prayer at 6:00 p.m. by Deacon Tom began the meeting. Members present were Jodi Bermel, Judy Mertens, Steve Kraber and Dan Merry. Absent was Pat Mullenbach.

Agenda approved in a motion by Steve, seconded by Judy with all ayes.

Reviewed and approved minutes for January 27, 2015, with a motion by Judy to correct the meeting date, seconded by Steve with all ayes.

Financial statements for the prior month, cash, tithe and net income statements were reviewed.

Financial committee members recommended in a motion to the Parish Administrator that an email be submitted to the diocese seeking approval to pay down the outstanding balance of \$6,964 from the 2014 ADA with Sharing God's Gifts revenue. The remaining balance of the next SGG installment will go towards paying off the debt on the roof. Motion made by Jodi, seconded by Dan with all ayes. This recommendation will be taken under advisement.

Parish administrator's report to the council on several topics. Members were briefed on the recent change and appointment made by the Bishop. The budget status was discussed with request for the approval of the budget. A line of credit was discussed as a contingency for year-end shortfalls and Dan indicating he talk to Paul Carlson at the diocese who was asked, "if Assumption was in need additional capital to meet its obligations, is that something that the Diocese would entertain?"; Deacon Tom will follow up. There was encouragement given to insure an open line of communications between all leadership committees. Although this Council has continually maintained transparency wherever possibly, it is of high importance to always help others in perceiving that reality. Therefore, all future meeting minutes will be posted on the Assumption website. Confidential information will be redacted prior to posting.

Further, it was shared by the parish administrator that the goal of the 2015 ADA is \$72,753, and the response to date has been positive. A quick mention was made of the great work the Stewardship and Marketing Committees have undertaken. The school status on employee transitions and changes were reviewed. An update on the ad hoc committee was given.

Finally, prior to all future Finance Council meetings an open forum will be made available to any parishioner. Requests to attend this open forum can be made to the Parish Administrator or an individual may sign in at the start of the open forum. This open forum and opportunity to address the Finance Council will be published in the bulletin.

Session was closed with prayer by Deacon Tom and meeting adjourned at 7:00 p.m.

Respectfully submitted by Deacon Tom, parish administrator.